

TRAKOPOLIS Announces 2016 Fourth Quarter and Year End Financial Results

CALGARY, April 28, 2017 /CNW/ - Trakopolis IoT Corp. ("Trakopolis" or the "Company") (TSX VENTURE: TRAK) has reported financial results for the 2016 period end and the three months ended December 31, 2016. The financial year end of the Company was changed from June 30 to December 31.

Fourth Quarter highlights include:

- Revenue of \$1.214 million, which represents a 8% increase over same quarter in 2016. The increase was mainly driven by growth in hardware sales through units deployed through a strategic partnership in gas detection integration.
- Adjusted EBITDA was negative \$522 thousand for the quarter, this compared to negative \$697 thousand from the same period in 2015, representing a 25% improvement.
- A net loss of \$3.824 million was recorded for the quarter This is compared to \$1.089 million from the same period in 2015. The net loss for the quarter included \$3.285 million of transaction costs related to the reverse takeover of TSXV shell company of which \$3.009 million was non-cash. The company anticipates its expenses will normalize in the coming quarters, as these costs are not expected to be recurring.

"Becoming a listed issuer over the last 6 months' positions Trakopolis to initiate our growth plan", stated Brent Moore, Chief Executive Officer of Trakopolis. "We also completed a small software acquisition, continued field testing of the exclusive Honeywell ConneXt Loneworker product and managed the subsequent hiring and onboarding of new staff." We are looking forward to our strategic efforts being reflected in our operating results in future quarters".

Trakopolis' 2016 fourth quarter and year end financial statements & management discussion have been posted to the Company's website and can be accessed at <http://trakopoliscorp.com/investors/>. The MD&A and Financial Statements have also been filed with SEDAR and will be accessible at www.sedar.com.

About Trakopolis

Trakopolis is a Software as a Service (SaaS) company with proprietary, cloud-based solutions for real-time tracking, data analysis and management of corporate assets such as equipment, devices, vehicles and workers. The Company's asset management platform works across a variety of networks and devices. Trakopolis has a diversified revenue stream from many verticals including oil and gas, forestry, transportation, construction, rentals, urban services, mining, government and others.

Disclaimer for Forward-Looking Information

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding: future sales of as part of the Honeywell ConneXt Loneworker™ solution and expansion of the relationship with Honeywell. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-

looking statements. Such factors include, but are not limited to: commercial success of the Honeywell ConneXt Loneworker™ solution and sales of the solution and other solutions under an expanded Honeywell relationship; general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

This news release contains references to certain financial measures that do not have any standardized meaning prescribed by IFRS and may not be comparable to similar measures presented by other entities. These non-GAAP financial performance measures should be viewed as a supplement to, and not a substitute for, the Company's results of operations reported under IFRS. These financial measures are identified and defined below:

EBITDA is an indicator of the financial results generated by our business activities excluding the impact of any financing activities, amortization and depreciation of property, equipment and intangible assets, and taxes.

Adjusted EBITDA is a further refinement of EBITDA to remove the effect of share-based compensation expense and one-time costs associated with the RTO transaction. As such, Adjusted EBITDA provides more meaningful continuity with respect to the comparison of our operating results over time.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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